

CITY OF HUNTSVILLE, TEXAS

Russell Humphrey, Mayor

Jon Strong, Ward 4, Chairman
Karen Denman, At-Large Position 2



Vicki McKenzie, At-Large Position 3
Pat Graham, At-Large Position 4

CITY COUNCIL FINANCE COMMITTEE AGENDA

TUESDAY, MARCH 18, 2025, 8:30 AM

Huntsville City Hall, 1220 11th Street, Huntsville, Texas, 77340

Persons with disabilities who plan to attend this meeting and may need auxiliary aids or services are requested to contact the City Secretary's office (936.291.5413) two working days prior to the meeting for appropriate arrangements.

1 CALL TO ORDER

2 DISCUSSION/CONSIDERATION

The Finance Committee will hear presentations, discuss, and may consider recommendations to the City Council on the following items.

- a** Approve minutes of the March 4, 2025, Finance Committee meeting
Lance Hall, Assistant Finance Director
- b** Presentation by Charles Hodge with Cook Street Consulting (formerly Milliman), investment advisors/manager for the PEB Trust, on assets of the PEB Trust and status of the various market funds that comprise the investments of the PEB Trust.
Steve Ritter, Finance Director
- c** Accept Powell Foundation Grant for the Huntsville Public Library
Lisa Lance, City Librarian
- d** Budget Amendment(s)
Lance Hall, Assistant Finance Director
- e** Discussion on drainage/ stormwater projects, rates, and possible bonds
Kathlie Jeng-Bullock, City Engineer
- f** Discuss possible change to day and/or time of Finance Committee meetings.
Sam Masiel, Interim City Manager
- g** Discussion about scheduling time with State Representatives.
Sam Masiel, Interim City Manager

3 ADJOURNMENT

CERTIFICATE

I do hereby certify that the above notice was posted on the City Hall bulletin board, a place convenient and readily accessible to the general public at all times, and to the City's website,

www.HuntsvilleTX.gov, in compliance with Chapter 551, Texas Government Code.

DATE OF POSTING: March 14, 2025

Kristy Dell

TIME OF POSTING: 8:45 a.m.

Kristy Doll, City Secretary

TAKEN DOWN:



CITY COUNCIL FINANCE COMMITTEE AGENDA

3/18/2025

Agenda Item Number: 2.a.

Agenda Item: Approve minutes of the March 4, 2025, Finance Committee meeting

Initiating Department/Presenter: Finance

Presenter:
Lance Hall, Assistant Finance Director

Discussion: Approve minutes of the March 4, 2025 Finance Committee meeting

Financial Implications:

Associated Information:

1. Fin Comm Minutes 3.04.2025

Finance Committee Minutes

March 4, 2025

Members Present: Jon Strong, Pat Graham and Karen Denman

Staff Present: Sam Masiel, Steve Ritter

The agenda items discussed were:

- Approved the minutes from the February 18, 2025, meeting.
- Clayton Rodgers with Pattillo, Brown, & Hill, CPA, joined the meeting via telephone; he discussed and presented the FY 23-24 audit to the committee in detail. The committee members were given a draft copy of the audit to review. The final report will be presented to the City Council on March 18th.
- The possibility of changing the finance committee meeting date and/or time was discussed. This item was decided to be postponed until the next finance committee meeting.



CITY COUNCIL FINANCE COMMITTEE AGENDA

3/18/2025

Agenda Item Number: 2.b.

Agenda Item: Presentation by Charles Hodge with Cook Street Consulting (formerly Milliman), investment advisors/manager for the PEB Trust, on assets of the PEB Trust and status of the various market funds that comprise the investments of the PEB Trust.

Initiating Department/Presenter: Finance

Presenter:
Steve Ritter, Finance Director

Discussion:

- Presentation by Charles Hodge with Cook Street Consulting (formerly Milliman), investment advisors/manager for the PEB Trust, on assets of the PEB Trust and status of the various market funds that comprise the investments of the PEB Trust.

Financial Implications:

Associated Information:



CITY COUNCIL FINANCE COMMITTEE AGENDA

3/18/2025

Agenda Item Number: 2.c.

Agenda Item: Accept Powell Foundation Grant for the Huntsville Public Library

Initiating Department/Presenter: Finance

Presenter:

Lisa Lance, City Librarian

Discussion: The City of Huntsville has been awarded a \$100,000 grant from the Powell Foundation to establish a Makerspace within the Huntsville Public Library. The Powell Foundation is a private philanthropic organization dedicated to strengthening communities through investments in education, the arts, and civic initiatives. This funding will support the development of a collaborative, technology-driven space that encourages creativity, hands-on learning, and skill-building for residents of all ages. A Makerspace is a dedicated area where people can gather to create, learn, and explore using shared tools, equipment, and technology. These spaces provide access to resources that may otherwise be out of reach for many individuals, enabling them to develop technical skills, experiment with new ideas, and engage in innovative problem-solving. The Huntsville Public Library Makerspace will serve as a hub for workforce development, lifelong learning, and community engagement by offering hands-on opportunities in Science, Technology, Engineering, Arts, and Math (STEAM). Programs will include workshops, after-school activities, and summer camps covering topics such as robotics, digital media, crafting, and more. The space will also encourage knowledge-sharing across generations by involving local experts, educators, and enthusiasts in mentoring and training roles. The mission of the Huntsville Public Library Makerspace is to provide access to STEAM resources and educational opportunities, sparking curiosity and creating substantial learning experiences that have a lasting impact. The grant funding will be allocated toward equipment, technology, software, and necessary infrastructure improvements, with additional resources dedicated to staffing and volunteer coordination to ensure long-term sustainability. With this investment, the Huntsville Public Library will become a center for innovation and discovery,

Financial Implications:

Associated Information:



CITY COUNCIL FINANCE COMMITTEE AGENDA

3/18/2025

Agenda Item Number: 2.d.

Agenda Item: Budget Amendment(s)

Initiating Department/Presenter: Finance

Presenter:

Lance Hall, Assistant Finance Director

Discussion: Discussion and possible action on proposed Budget Amendment(s).

Financial Implications:

Associated Information:

1. BAs Equipment Road e o contribution and Powell Grant

Budget Amendments FY 24-25 Finance Committee - March 18, 2024

Exhibit A

Increase: Purchased Services and Contracts -ROAD-E-O Contribution	\$	300
Decrease: Misc. Revenue -Contribution	\$	(300)

Explanation:	Hibbs/Todd Inc. gave the city a contribution in the amount of \$300.00 to help with the expenses of the city Road-E-O. The Road-E-O committee would like to use thses monies in the current 24-25 fiscal year. This budget amendment, if approved, will allow for the purchase/expenditure.
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Increase: Library SRF -Purchases Special Monies	\$	100,000
Increase: Library SRF - Grants	\$	100,000

Explanation:	The Powell Foundation has awarded a grant of \$100,000 to the City of Huntsville Library to establish a Makerspace within the Huntsville Public Library. The Library is prepared to use these grant funds to purchase the necessary items. Approval of this budget amendment will allow the grant funds to be utilized for these purchases.
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** The Library SRF Budget Amendment will only move forward to the full City Council if the City Council accepts the Grant. **
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CITY COUNCIL FINANCE COMMITTEE AGENDA
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3/18/2025

Agenda Item Number: 2.e.

Agenda Item: Discussion on drainage/ stormwater projects, rates, and possible bonds
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Initiating Department/Presenter: Finance

Presenter: Kathlie Jeng-Bullock, City Engineer
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Discussion: Discussion on drainage/ stormwater projects, rates, and possible bonds

Financial Implications:

Associated Information:



CITY COUNCIL FINANCE COMMITTEE AGENDA
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3/18/2025

Agenda Item Number: 2.f.

Agenda Item: Discuss possible change to day and/or time of Finance Committee meetings.

Initiating Department/Presenter: Finance

Presenter: Sam Masiel, Interim City Manager

Discussion: Discuss possible change to day and/or time of Finance Committee meetings.
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Financial Implications:

Associated Information:



CITY COUNCIL FINANCE COMMITTEE AGENDA
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3/18/2025

Agenda Item Number: 2.g.

Agenda Item: Discussion about scheduling time with State Representatives.
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Initiating Department/Presenter: Finance

Presenter: Sam Masiel, Interim City Manager

Discussion: Discuss possible times to meet with State Representatives
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Financial Implications:

Associated Information:
