

CITY OF HUNTSVILLE, TEXAS
Russell Humphrey, Mayor

Jon Strong, Ward 4, Chairman
Karen Denman, At-Large Position 2



Vicki McKenzie, At-Large Position 3
Pat Graham, At-Large Position 4

CITY COUNCIL FINANCE COMMITTEE AGENDA
TUESDAY, JANUARY 28, 2025, 8:00 AM

Huntsville City Hall, 1220 11th Street, Huntsville, Texas, 77340

Persons with disabilities who plan to attend this meeting and may need auxiliary aids or services are requested to contact the City Secretary's office (936.291.5413) two working days prior to the meeting for appropriate arrangements.

1 CALL TO ORDER

2 DISCUSSION/CONSIDERATION

The Finance Committee will hear presentations, discuss, and may consider recommendations to the City Council on the following items.

- a** Consider and approve the minutes of the January 7, 2024 Finance Committee meeting.
Steve Ritter, Finance Director
- b** Discussion -Wastewater projects for FYs 24-25,25-26,26-27, projected cost, projected construction start & completion dates, anticipated debt needs, estimated annual debt service on debt issued, estimated impact on residential customer rates, other
Steve Ritter, Finance Director
Kathlie Jeng-Bullock, City Engineer
Brent Sherrod, Public Works Director

3 ADJOURNMENT

CERTIFICATE

I do hereby certify that the above notice was posted on the City Hall bulletin board, a place convenient and readily accessible to the general public at all times, and to the City's website, www.HuntsvilleTX.gov, in compliance with Chapter 551, Texas Government Code.

DATE OF POSTING: January 24, 2025

TIME OF POSTING: 9:45 a.m.

TAKEN DOWN:

Kristy Doll

Kristy Doll, City Secretary



CITY COUNCIL FINANCE COMMITTEE AGENDA

1/28/2025

Agenda Item Number: 2.a.

Agenda Item: Consider and approve the minutes of the January 7, 2024 Finance Committee meeting.

Initiating Department/Presenter: Finance

Presenter:

Steve Ritter, Finance Director

Discussion: Consider and approve the minutes from the Finance Committee meeting on December 17, 2024

Financial Implications:

Associated Information:

1. Fin Comm Minutes 1.7.2025

Finance Committee Minutes

January 7, 2025

Members Present: Jon Strong, Karen Denman, Vicki McKenzie, and Pat Graham

Staff Present: Sam Masiel, Steve Ritter, Greg Mathis, Brent Sherrod

The agenda items discussed were:

- Approved the minutes from the December 17, 2024, meeting
- Greg Mathis introduced Adam Winningham, EMC. Adam passed out a handout on the status of the FEMA claims.
- Steve led the discussion on wastewater projects and the funding process. Brent mentioned that all wastewater projects need to begin the engineering phase; without this, we won't have an accurate estimate for construction costs. He also stated that he would meet with Kathlie to agree on the priority of the projects. Steve indicated that our advisor, Hilltop, estimates that every \$10 million of debt issued will cost citizens \$2.00. The finance committee has requested a workshop with the full city council regarding the wastewater debt issuance.
- Steve presented the Budget Amendments to the committee, and both budget amendments will be presented to the full city council.



CITY COUNCIL FINANCE COMMITTEE AGENDA

1/28/2025

Agenda Item Number: 2.b.

Agenda Item: Discussion -Wastewater projects for FYs 24-25,25-26,26-27, projected cost, projected construction start & completion dates, anticipated debt needs, estimated annual debt service on debt issued, estimated impact on residential customer rates, other

Initiating Department/Presenter: Finance

Presenter:

Steve Ritter, Finance Director

Kathlie Jeng-Bullock, City Engineer

Brent Sherrod, Public Works Director

Discussion: Continued Discussion on Wastewater projects for FYs 24-25,25-26,26-27, projected cost, projected construction start & completion dates, anticipated debt needs, estimated annual debt service on debt issued, estimated impact on residential customer rates, other

Financial Implications:

Associated Information: