

CITY OF HUNTSVILLE, TEXAS

Andy Brauninger, Mayor

Russell Humphrey, Ward 2, 2022 Chairman
Pat Graham, At-Large Position 4
Daiquiri Beebe, Ward 1
Jon Strong, Ward 4



HUNTSVILLE CITY COUNCIL FINANCE COMMITTEE AGENDA

TUESDAY, February 7, 2023 - 8:30 A.M.

CONFERENCE ROOM

HUNTSVILLE CITY HALL, 1220 11th STREET, HUNTSVILLE, TEXAS 77340

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (936.291.5413), two working days prior to the meeting for appropriate arrangements.

1. CALL TO ORDER

2. DISCUSSION/CONSIDERATION

The Finance Committee will hear presentations, discuss and may consider recommendations to the City Council on the following items.

- a. Consider and approve minutes of the December 20, 2022 Finance Committee meeting
- b. Presentation – Raftelis - rate study – preliminary study results
- c. Budget Amendments

3. ADJOURNMENT

It is possible that a quorum of the City Council may be present, but the Council will not be deliberating or taking any action at this meeting. Councilmembers in attendance who are not members of the Finance Committee will not offer comment or otherwise participate in the Finance Committee meeting.

CERTIFICATE

I, Kristy Doll, City Secretary, do hereby certify that the above notice was posted on the City Hall bulletin board, a place convenient and readily accessible to the general public at all times, and to the City's website, www.HuntsvilleTX.gov, in compliance with Chapter 551, Texas Government Code.

DATE OF POSTING: February 3, 2023

TIME OF POSTING: 3:45 p.m.

TAKEN DOWN:

Kristy Doll

Kristy Doll, City Secretary

Finance Committee Minutes

December 20, 2022

Members Present: Russell Humphrey, Jon Strong, and Daiquiri Beebe

Staff Present: Aron Kulhavy, Steve Ritter, Kathlie Jeng-Bulloch, Darryle Slaven, and Brent Sherrod

The agenda items discussed were:

- Approved the minutes from the November 15 2022, meeting.
- One budget amendment was discussed for the Purchases of vehicles that is on the agenda for the Council meeting this evening, December 20, 2022. Brent Sherrod provided an explanation about the increase in the cost of the Police vehicles over the last few years with a \$10,000+ increase in just the last year. The committee members understood the additional funds to pay for the increased cost was coming from the auction sale of City vehicles being sold.
- Committee members were provided a verbal summary of what staff had provided to the rates study firm, Raftelis, concerning additional CIP costs to be factored into the calculation of proposed rates. Pay-as-you-go funding was increased from \$3.5M annually to \$5.0M annually. There was a \$20M debt issue for the NB Davidson WWTP and Tanyard Creek Lift Station expansion with \$1.3M of annual debt service which is to be included in the rate study (the debt service would begin in FY 24-25). Also, there was a \$15M debt issue for a 30" waterline (TRA Plant waterline) with \$1M of annual debt service which is to be included in the rate study (the debt service would begin in FY 26-27). The rate study firm has not completed calculations yet. The firm has been asked to provide specific information on the impact to the rates for each of the 3 cost increase causes shared above.

[illegible]